Carbon Reduction Plan

For

K3 Advisory Group Limited

Version 2, Issue 2

Date: 06 November 2026

K3 Advisory Group Ltd, registered in England & Wales (No. 06102618). Registered office: The Lexicon, 3rd Floor, 10–12 Mount Street, Manchester M2 5NT. Directors' details available at the registered office.

Commitment to achieving Net Zero

K3 Advisory Group is committed to achieving Net Zero emissions across the scope 1, 2 and 3 emissions by 2050. Short term targets include reducing scope 1 and 2 emissions by 50% by 2035. Remaining residual emissions after reductions, will be offset by purchasing high-quality verified carbon credits.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: Financial Year 1 May 2023 to 30 April 2024

Additional Details relating to the Baseline Emissions calculations

To avoid significant impacts from the Covid-19 pandemic and to ensure that accurate data could be retrieved, the 2023/24 financial year was selected as the most representative base year.

The company assets associated with its emissions include:

- Scope 1 emissions include those from leased and company-owned vehicles. Emissions have been calculated by multiplying total business mileage by the relevant UK Government Conversion Factor (2023) for executive diesel vehicles.
- Scope 2 emissions arise from purchased electricity used across our offices for heating, cooling, lighting, and office equipment. Where available, actual electricity consumption data (kWh) was used. For offices without complete data, appropriate estimates were derived using expenditure-based conversion factors and extrapolated from current consumption rates.
- Scope 3 emissions cover employee business travel and other indirect activities.

Emissions data does not include emissions associated while attending meetings at client premises/ third parties. Analysis of the data shows that Scope 1 emissions account for 25%, Scope 2 account for 15% and Scope 3, 60%. In scope 3 emissions, business travel related activities are the majority emissions. Waste generated from operations (category 5 of the technical standard) contribute about 3% to the total baseline emissions. Baseline Scope 3 emissions totalling 366.13 tCO2e, includes business travel, fuel & energy related activities and waste generated in operations, in line with the categories 3, 5 and 6 of the Corporate Value Chain (Scope 3) Standard.

NOTE: Being a services company, sub-categories related to the transportation and distribution of raw materials and the finished products are not applicable.

Baseline year emissions: 459.39 tCO2e.

EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	29.01
Scope 2	60.24
Scope 3	366.13
Total Emissions	**455.39**

Current Emissions Reporting

Reporting Year: Financial year 1st April 2025 to 31st March 2026	
Scope 1	86.96
Scope 2	124.53
Scope 3	581.65
Total Emissions	**793.14**

**Scope 3 emissions include categories 3, 5 and 6 defined in the GHG Protocol Corporate Value Chain Accounting Reporting Standard.*

Emissions reduction targets and progress

We acknowledge the increase in carbon footprint in all three scopes of emissions compared to our baseline. This is mainly due to two factors – acquisition of businesses being a growing organisation; and secondly due to significant improvements in data quality for reporting of carbon emissions.

K3 Advisory is currently focussed on the following two key environmental objectives to continue our progress to achieving Net Zero

- Measuring and reducing our carbon footprint including offsetting emissions.
- Developing responsible partnerships to build and manage a sustainable supply chain

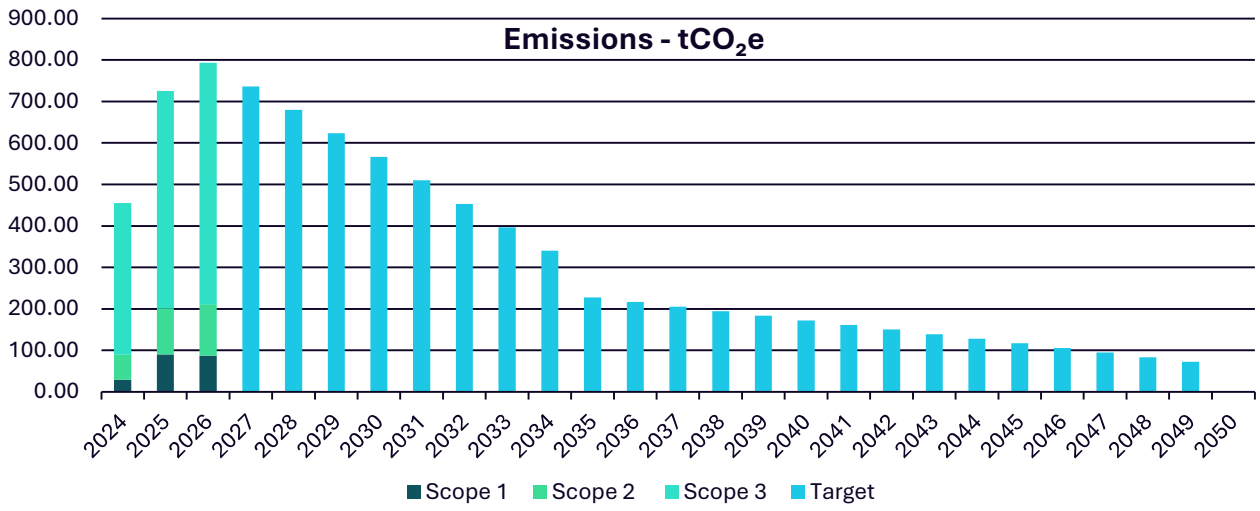
Our net zero targets:

- Our near-term target is to reduce scope 1+2 emissions by 50% by 2035 on the 2023-24 baseline.
- And finally, to become net zero emissions across our value-chain by 2050, in line with science-based targets.

Below data reflects our carbon trajectory over the past years.

Category / Financial year ->	2023/24	2024/25	2025/26
Scope 1 (tCo2e)	29.01	90.09	86.96
Scope 2 (tCo2e)	60.24	111.22	124.53
Scope 3 (tCo2e)*	366.13	523.84	581.65

**Scope 3 emissions include categories 3, 5 and 6 defined in the GHG Protocol Corporate Value Chain Accounting Reporting Standard.*



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or are being implemented since 2023.

- Implementing hybrid and remote working arrangements for our people
- Better alignment of Heating, ventilation, and air conditioning (HVAC) controls
- Procurement of green electricity
- Upgrading lights to LED (light-emitting diode)
- Re-organise office space following organisational changes and acquisition activities
- Use of teleconferencing software to avoid business road mileage
- Introducing a group wide travel services vendor to implement our business travel objectives
- Partnering with suppliers to give second-life to our old office equipment (promoting re-use)

Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as the following carbon emissions management hierarchy:

- **Eliminate** – this includes reviewing and enhancing our business travel policies and promoting the cycle to work scheme, to eliminate mileage where possible
- **Reduce** – this includes behaviour change and further improving efficiencies in our operations.
- **Substitute** – this includes purchasing renewable energy for our office operations. Further we will make investments in data systems to enhance carbon footprint tracking and reporting (substituting manual interventions with professionally managed platform)
- **Compensate** – this includes removal of residual emissions by off-setting using credible schemes.
- **Engage** – this includes ongoing evaluation of our supply chain to develop policies that will enable us to prioritise environmentally and socially responsible vendors

Carbon offsets

While above projects seek to reduce carbon emissions in line with our net zero by 2050 goals, the residual emissions are to be offset by one of the following credible off-set schemes.

- Verified Carbon Standard (VCS).
- Gold Standard VER (verified emission reduction).
- Certified Emission Reductions (CER).

These are deemed to be reputable and meet quality standards and BSI's PAS 2060 standard.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

Signed on behalf of K3 Advisory Group Limited:

Michael Cauter

Date: 6 November 2026

Name: Michael Cauter

Designation: Chief Executive Officer

[1] https://ghgprotocol.org/corporate-standard
[2] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
[3] https://ghgprotocol.org/standards/scope-3-standard